

# GLOBAL | CENTRAL BUSINESS DISTRICT PARKING RATE SURVEY



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## Parking Rates Broadly Up - Worldwide

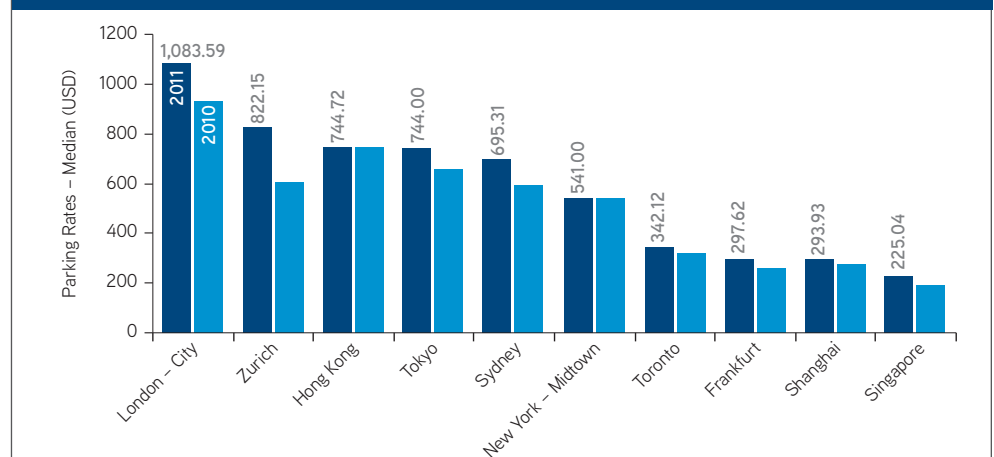
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Be it for a day or a month, the cost of parking a car generally increased over the past 12 months. With the exception of the United States, all regions saw the price of parking go up. Among the top ten, no single region dominated in this year's survey; North America, Europe, and Asia Pacific are represented by a broad mix of cities. The only region not represented is Latin America; however, almost all Latin American cities saw double digit increases for both daily and monthly parking.

Leading the list of the most expensive places to park a vehicle is London: the City and West End submarkets again ranked number one and number two in the world. Monthly parking rates in the City (London's financial district) topped the global list at \$1,084.00 USD per month (£657.00 GBP) followed by the West End at \$1,014.00 USD (£615.00 GBP). London has consistently ranked as the

most expensive parking garage market in the world by a significant margin—25-35 percent over the past four years. Due to a dramatic rise in the Swiss franc, Zurich moved into third position, replacing Hong Kong. Zurich monthly parking costs came in at \$822.00 (700.00 CHF)—no change in local currency, but up over 36 percent in U.S. dollar terms. Interestingly, two Australian cities again made the top ten list; Perth at number seven and Sydney at number nine (Melbourne at 11 was just out of the top ten). The highest daily parking costs were dominated by European cities: Oslo in the global number-one spot at \$89.04 (480.00 NOK), Copenhagen, London's City and West End submarkets, Amsterdam, Vienna and Geneva all made the top ten list. Outside Europe, Sydney and Tokyo also ranked in the top ten. The cheapest city to park in is Jakarta, Indonesia at \$0.92 for the day.

GLOBAL FINANCIAL CENTERS – MONTHLY PARKING RATES



**GLOBAL COMPARISON  
TOP 50 MONTHLY  
PARKING RATES\* (USD)**

London – City	1,083.59
London – West End	1,014.32
Zurich	822.15
Hong Kong	744.72
Tokyo	744.00
Rome	718.90
Perth	717.43
Geneva	704.70
Sydney	695.31
Oslo	612.15
Melbourne	598.39
Amsterdam	586.62
Vienna	575.12
Brisbane	568.89
Copenhagen	567.13
Stockholm	546.41
New York – Midtown	541.00
New York – Downtown	533.00
Milan	517.61
Birmingham	496.44
Calgary, AB	486.34
Boston, MA	438.00
Manchester	428.82
Moscow	420.58
Athens	388.21
Munich	375.27
San Francisco, CA	375.00
Brussels	373.83
Antwerp	359.45
Hamburg	359.45
St. Petersburg	357.00
Toronto, ON	342.12
Leeds	341.41
Paris	323.51
Madrid	322.07
Tel Aviv	320.10
Prague	316.98
Taipei	313.20
Wellington	309.05
Montreal, QC	304.89
Philadelphia, PA	303.63
Dublin	301.94
Frankfurt	297.62
Vancouver, BC	296.42
Belgrade	295.02
Seattle, WA	294.00
Shanghai	293.93
Adelaide	290.77
Canberra	289.71
Chicago, IL	289.00

\*Monthly unreserved median rates

**EUROPE/MIDDLE EAST/AFRICA**

MARKET	COUNTRY	PARKING RATE LOCAL CURRENCY			EXCHANGE RATE (JUNE 1, 2011)	PARKING RATE USD	
		DAILY	MONTHLY UNRESERVED	QUOTED CURRENCY		DAILY	MONTHLY UNRESERVED
Tirana	Albania	600.00	14,000.00	ALL	0.01	6.18	144.20
Vienna	Austria	40.00	400.00	EUR	1.44	57.51	575.12
Minsk	Belarus	20,000.00	400,000.00	BYR	0.0002	4.00	80.00
Brussels	Belgium	15.90	260.00	EUR	1.44	22.86	373.83
Antwerp	Belgium	15.90	250.00	EUR	1.44	22.86	359.45
Sofia	Bulgaria	20.00	250.00	BGN	0.74	14.70	183.80
Zagreb	Croatia	7.60	100.00	EUR	1.44	10.93	143.78
Prague	Czech Republic	380.00	5,400.00	CZK	0.06	22.31	316.98
Copenhagen	Denmark	379.00	2,940.00	DKK	0.19	73.11	567.13
Cairo	Egypt	48.00	825.00	EGP	0.17	8.12	139.51
Tallinn	Estonia	14.40	149.00	EUR	1.44	20.70	214.23
Helsinki	Finland	32.00	30.00	EUR	1.44	46.01	43.13
Paris	France	28.00	225.00	EUR	1.44	40.26	323.51
Berlin	Germany	18.00	125.00	EUR	1.44	25.88	179.73
Düsseldorf	Germany	25.00	182.50	EUR	1.44	35.95	262.40
Frankfurt	Germany	27.00	207.00	EUR	1.44	38.82	297.62
Hamburg	Germany	28.00	250.00	EUR	1.44	40.26	359.45
Munich	Germany	20.00	261.00	EUR	1.44	28.76	375.27
Stuttgart	Germany	20.00	170.00	EUR	1.44	28.76	244.43
Athens	Greece	25.00	270.00	EUR	1.44	35.95	388.21
Budapest	Hungary	3,520.00	39,000.00	HUF	0.01	19.01	210.60
Dublin	Ireland	20.00	210.00	EUR	1.44	28.76	301.94
Tel Aviv	Israel	100.00	1,100.00	ILS	0.29	29.10	320.10
Milan	Italy	18.00	360.00	EUR	1.44	25.88	517.61
Rome	Italy	19.00	500.00	EUR	1.44	27.32	718.90
Riga	Latvia	7.00	140.00	EUR	1.44	10.06	201.29
Vilnius	Lithuania	24.00	500.00	LTL	0.42	10.00	208.25
Podgorica	Montenegro	9.60	115.20	EUR	1.44	13.80	165.63
Amsterdam	Netherlands	40.00	408.00	EUR	1.44	57.51	586.62
Eindhoven	Netherlands	14.00	140.00	EUR	1.44	20.13	201.29
Rotterdam	Netherlands	21.00	155.00	EUR	1.44	30.19	222.86
The Hague	Netherlands	31.00	197.00	EUR	1.44	44.57	283.25
Utrecht	Netherlands	18.00	152.00	EUR	1.44	25.88	218.55
Belfast	Northern Ireland	16.80	164.00	GBP	1.65	27.71	270.49
Oslo	Norway	480.00	3,300.00	NOK	0.19	89.04	612.15
Warsaw	Poland	36.00	410.00	PLN	0.36	13.07	148.87
Lisbon	Portugal	13.00	150.00	EUR	1.44	18.69	215.67
Bucharest	Romania	3.00	100.00	EUR	1.44	4.31	143.78
St. Petersburg	Russia	700.00	10,000.00	RUB	0.04	24.99	357.00
Moscow	Russia	914.00	11,781.00	RUB	0.04	32.63	420.58
Belgrade	Serbia	705.00	19,800.00	RSD	0.01	10.50	295.02
Bratislava	Slovakia	7.20	144.00	EUR	1.44	10.35	207.04
Capetown	South Africa	56.00	653.00	ZAR	0.15	8.15	95.08
Johannesburg	South Africa	25.00	500.00	ZAR	0.15	3.64	72.80
Sandton	South Africa	40.00	700.00	ZAR	0.15	5.82	101.92
Pretoria	South Africa	25.00	450.00	ZAR	0.15	3.64	65.52
Durban	South Africa	54.00	830.00	ZAR	0.15	7.86	120.85
Madrid	Spain	27.00	224.00	EUR	1.44	38.82	322.07
Stockholm	Sweden	200.00	3,375.00	SEK	0.16	32.38	546.41
Geneva	Switzerland	40.00	600.00	CHF	1.17	46.98	704.70
Zurich	Switzerland	40	700.00	CHF	1.17	46.98	822.15
Istanbul	Turkey	12.00	200.00	TRY	0.63	7.52	125.26
Kyiv	Ukraine	240.00	1,600.00	UAH	0.13	30.43	202.88
Abu Dhabi	United Arab Emirates	15.00	90.00	AED	0.27	4.08	24.51
Dubai	United Arab Emirates	15.00	95.00	AED	0.27	4.08	25.87
Birmingham	United Kingdom	19.00	301.00	GBP	1.65	31.34	496.44
Bristol	United Kingdom	19.00	142.00	GBP	1.65	31.34	234.20
Edinburgh	United Kingdom	20.00	164.00	GBP	1.65	32.99	270.49
Glasgow	United Kingdom	14.00	172.00	GBP	1.65	23.09	283.68
Leeds	United Kingdom	17.50	207.00	GBP	1.65	28.86	341.41
London – West End	United Kingdom	35.00	615.00	GBP	1.65	57.73	1,014.32
London – City	United Kingdom	40.00	657.00	GBP	1.65	65.97	1,083.59
Manchester	United Kingdom	19.90	260.00	GBP	1.65	32.82	428.82

**ASIA PACIFIC**

MARKET	COUNTRY	PARKING RATE LOCAL CURRENCY			EXCHANGE RATE (JUNE 1, 2011)	PARKING RATE USD	
		DAILY	MONTHLY UNRESERVED	QUOTED CURRENCY		DAILY	MONTHLY UNRESERVED
Adelaide	Australia	23.20	276.00	AUD	1.05	24.44	290.77
Brisbane	Australia	39.00	540.00	AUD	1.05	41.09	568.89
Canberra	Australia	10.00	275.00	AUD	1.05	10.54	289.71
Frankfurt	Australia	66.00	568.00	AUD	1.05	69.53	598.39
Perth	Australia	31.00	681.00	AUD	1.05	32.66	717.43
Sydney	Australia	64.00	660.00	AUD	1.05	67.42	695.31
Beijing	China	45.60	1,000.00	RMB	0.15	7.05	154.70
Guangzhou	China	72.00	1,600.00	RMB	0.15	11.14	247.52
Hong Kong	China	220.00	5,800.00	HKD	0.13	28.25	744.72
Shanghai	China	80.00	1,900.00	RMB	0.15	12.38	293.93
Bangalore	India	70.00	1,500.00	INR	0.02	1.54	33.00
Chennai	India	45.00	-	INR	0.02	0.99	-
Delhi	India	60.00	1,500.00	INR	0.02	1.32	33.00
Mumbai	India	50.00	1,250.00	INR	0.02	1.10	27.50
Jakarta	Indonesia	9,186.00	275,583.00	IDR	0.0001	0.92	27.56
Tokyo	Japan	5,000.00	60,000.00	JPY	0.0124	62.00	744.00
Auckland	New Zealand	22.00	330.00	NZD	0.81	17.89	268.39
Wellington	New Zealand	14.00	380.00	NZD	0.81	11.39	309.05
Manila	Philippines	100.00	2,460.00	PHP	0.02	2.31	56.83
Singapore	Singapore	30.40	278.20	SGD	0.81	24.59	225.04
Seoul	South Korea	31,500.00	200,000.00	KRW	0.0009	29.51	187.34
Taipei	Taiwan	400.00	9,000.00	TWD	0.03	13.92	313.20
Bangkok	Thailand	400.00	2,500.00	THB	0.03	13.20	82.50

**NORTH AMERICA**

MARKET	COUNTRY	PARKING RATE LOCAL CURRENCY			EXCHANGE RATE (JUNE 1, 2011)	PARKING RATE USD	
		DAILY	MONTHLY UNRESERVED	QUOTED CURRENCY		DAILY	MONTHLY UNRESERVED
Calgary, AB	Canada	25.00	472.50	CAD	1.03	25.73	486.34
Edmonton, AB	Canada	18.00	275.00	CAD	1.03	18.53	283.06
Halifax, NS	Canada	14.00	166.75	CAD	1.03	14.41	171.64
Kitchener-Waterloo, ON	Canada	12.00	128.24	CAD	1.03	12.35	132.00
Montreal, QC	Canada	18.00	296.21	CAD	1.03	18.53	304.89
Ottawa, ON	Canada	15.00	195.00	CAD	1.03	15.44	200.71
Regina, SK	Canada	10.00	168.00	CAD	1.03	10.29	172.92
Saskatoon, SK	Canada	9.25	157.50	CAD	1.03	9.52	162.11
Toronto, ON	Canada	23.00	332.38	CAD	1.03	23.67	342.12
Vancouver, BC	Canada	20.00	287.98	CAD	1.03	20.59	296.42
Victoria, BC	Canada	13.50	184.80	CAD	1.03	13.90	190.21
Winnipeg, MB	Canada	9.00	152.25	CAD	1.03	9.26	156.71
Atlanta, GA	United States	12.00	95.00	USD	1.00	12.00	95.00
Bakersfield, CA	United States	8.00	55.00	USD	1.00	8.00	55.00
Bellevue, WA	United States	17.26	180.00	USD	1.00	17.26	180.00
Boise, ID	United States	12.00	80.00	USD	1.00	12.00	80.00
Boston, MA	United States	34.00	438.00	USD	1.00	34.00	438.00
Charleston, SC	United States	10.00	120.00	USD	1.00	10.00	120.00
Chicago, IL	United States	32.00	289.00	USD	1.00	32.00	289.00
Cincinnati, OH	United States	10.00	160.00	USD	1.00	10.00	160.00
Cleveland, OH	United States	8.50	140.00	USD	1.00	8.50	140.00
Columbia, SC	United States	10.00	65.00	USD	1.00	10.00	65.00
Columbus, OH	United States	10.00	110.00	USD	1.00	10.00	110.00
Dallas, TX	United States	10.25	85.00	USD	1.00	10.25	85.00
Denver, CO	United States	16.00	175.00	USD	1.00	16.00	175.00
Fresno, CA	United States	9.00	60.00	USD	1.00	9.00	60.00
Ft. Lauderdale, FL	United States	15.00	78.00	USD	1.00	15.00	78.00
Greenville, SC	United States	6.00	69.70	USD	1.00	6.00	69.70
Hartford, CT	United States	19.00	201.12	USD	1.00	19.00	201.12
Honolulu, HI	United States	38.00	217.28	USD	1.00	38.00	217.28
Houston, TX	United States	14.50	153.00	USD	1.00	14.50	153.00
Indianapolis, IN	United States	12.00	120.00	USD	1.00	12.00	120.00
Jacksonville, FL	United States	8.56	101.65	USD	1.00	8.56	101.65
Kansas City, MO-KS	United States	10.88	90.61	USD	1.00	10.88	90.61
Las Vegas, NV	United States	-	65.00	USD	1.00	-	65.00
Little Rock, AR	United States	7.36	66.17	USD	1.00	7.36	66.17
Los Angeles, CA	United States	30.00	209.50	USD	1.00	30.00	209.50
Memphis, TN	United States	4.00	57.00	USD	1.00	4.00	57.00
Miami, FL	United States	17.00	125.00	USD	1.00	17.00	125.00
New Haven, CT	United States	17.10	137.00	USD	1.00	17.10	137.00
New York - Downtown	United States	30.00	533.00	USD	1.00	30.00	533.00
New York - Midtown	United States	41.00	541.00	USD	1.00	41.00	541.00
Oakland, CA	United States	18.00	192.50	USD	1.00	18.00	192.50
Omaha, NE	United States	15.00	67.50	USD	1.00	15.00	67.50
Orlando, FL	United States	15.00	80.00	USD	1.00	15.00	80.00
Philadelphia, PA	United States	26.00	303.63	USD	1.00	26.00	303.63
Phoenix, AZ	United States	8.00	50.00	USD	1.00	8.00	50.00
Portland, OR	United States	15.00	185.00	USD	1.00	15.00	185.00
Raleigh, NC	United States	10.00	100.00	USD	1.00	10.00	100.00
Reno, NV	United States	-	45.00	USD	1.00	-	45.00
Sacramento, CA	United States	15.00	155.00	USD	1.00	15.00	155.00
San Diego, CA	United States	26.00	170.00	USD	1.00	26.00	170.00
San Francisco, CA	United States	26.00	375.00	USD	1.00	26.00	375.00
San Jose/Silicon Valley, CA	United States	15.00	100.00	USD	1.00	15.00	100.00
Savannah, GA	United States	10.00	80.00	USD	1.00	10.00	80.00
Seattle, WA	United States	24.00	294.00	USD	1.00	24.00	294.00
St. Louis, MO	United States	12.00	90.00	USD	1.00	12.00	90.00
Tampa, FL	United States	11.00	125.00	USD	1.00	11.00	125.00
Walnut Creek, CA	United States	8.00	60.00	USD	1.00	8.00	60.00
Washington, DC	United States	18.00	260.00	USD	1.00	18.00	260.00
West Palm Beach, FL	United States	16.00	56.00	USD	1.00	16.00	56.00

**LATIN AMERICA**

MARKET	COUNTRY	PARKING RATE LOCAL CURRENCY			EXCHANGE RATE (JUNE 1, 2011)	PARKING RATE USD	
		DAILY	MONTHLY UNRESERVED	QUOTED CURRENCY		DAILY	MONTHLY UNRESERVED
Buenos Aires	Argentina	12.00	218.00	USD	1.00	12.00	218.00
São Paulo	Brazil	27.00	272.00	BRL	0.63	17.02	171.41
Rio de Janeiro	Brazil	30.50	335.00	BRL	0.63	19.22	211.12
Santiago	Chile	13.25	160.00	USD	1.00	13.25	160.00
Bogotá	Colombia	18,500.00	258,000.00	COP	0.0006	11.10	154.80
San José	Costa Rica	9.35	117.06	USD	1.00	9.35	117.06
Mexico City	Mexico	15.00	140.00	USD	1.00	15.00	140.00
Panama City	Panama	14.40	130.00	USD	1.00	14.40	130.00
Lima	Peru	10.20	190.00	USD	1.00	10.20	190.00

**GLOBAL COMPARISON  
TOP 50 DAILY  
PARKING RATES\* (USD)**

Oslo	89.04
Copenhagen	73.11
Melbourne	69.53
Sydney	67.42
London - City	65.97
Tokyo	62.00
London - West End	57.73
Vienna	57.51
Amsterdam	57.51
Geneva	46.98
Zurich	46.98
Helsinki	46.01
The Hague	44.57
Brisbane	41.09
New York - Midtown	41.00
Paris	40.26
Hamburg	40.26
Frankfurt	38.82
Madrid	38.82
Honolulu, HI	38.00
Düsseldorf	35.95
Athens	35.95
Boston, MA	34.00
Edinburgh	32.99
Manchester	32.82
Perth	32.66
Moscow	32.63
Stockholm	32.38
Chicago, IL	32.00
Birmingham	31.34
Bristol	31.34
Kyiv	30.43
Rotterdam	30.19
Los Angeles, CA	30.00
New York - Downtown	30.00
Seoul	29.51
Tel Aviv	29.10
Leeds	28.86
Munich	28.76
Stuttgart	28.76
Dublin	28.76
Hong Kong	28.25
Belfast	27.71
Rome	27.32
Philadelphia, PA	26.00
San Diego, CA	26.00
San Francisco, CA	26.00
Berlin	25.88
Milan	25.88
Utrecht	25.88

\*Daily median rates



## Methodology and Definitions

Colliers International's fourth annual global parking rate survey covers 156 central business districts (CBDs) from around the globe. The intent of this survey is to provide corporate real estate executives with the relative cost of parking, both on a daily and monthly basis. Readers will be able determine the relative cost to park a car both within countries and across borders. With data for 2008-2011, year-over-year pricing trends are now available and will be a feature of future reports. The survey methodology varies by country but in almost all cases, Colliers' researchers have surveyed the majority of parking garages within their respective CBDs.

Survey only includes covered or underground parking garages located in prime CBDs. Parking rate data was collected during the month of June 2011 and includes all relevant taxes. Sources include third parties, owners/operators and Colliers International.

**Daily Parking** – The customer is permitted to park for a full day and is not impacted by “early bird” restrictions.

**Unreserved Parking** – The customer is guaranteed a space upon entry.

512 offices in  
61 countries on  
6 continents

United States: 125  
Canada: 38  
Latin America: 18  
Asia Pacific: 214  
EMEA: 117

- \$1.5 billion in annual revenue
- 979 million square feet under management
- Over 12,500 professionals and staff

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